

3-Year Operating Budget Summary

| | 2023 Approved Budget | 2024 Draft Budget | \$ Change B-A | % Change C/A | 2025 Projected Budget | % Change (E-B)/B | 2026 Projected Budget | % Change (G-E)/E |
|---------------------------------------|----------------------------|-------------------------|---------------------|--------------------|-----------------------------|------------------------|-----------------------------|------------------------|
| Expenses | A | B | C | D | E | F | G | H |
| Salaries - Full-Time | \$13,247,890 | \$13,846,775 | \$598,885 | 5% | \$14,336,741 | 4% | \$14,825,232 | 3% |
| Salaries - Part-Time | 1,473,428 | 1,310,953 | -162,475 | -11% | 1,404,269 | 7% | 1,474,325 | 5% |
| Salaries - Contract | 83,195 | 2,500 | -80,695 | -97% | 95,000 | 3700% | 0 | -100% |
| Benefits - Full-Time | 4,071,378 | 4,206,742 | 135,364 | 3% | 4,300,087 | 2% | 4,408,903 | 3% |
| Benefits - Part-Time | 291,735 | 221,399 | -70,336 | -24% | 229,479 | 4% | 241,299 | 5% |
| Benefits - Contract | 26,222 | 0 | -26,222 | -100% | 25,000 | 0% | 0 | -100% |
| Operating Expenses | 13,542,375 | 14,376,618 | 834,243 | 6% | 15,077,694 | 5% | 15,786,071 | 5% |
| Communications | 417,003 | 399,991 | -17,012 | -4% | 431,970 | 8% | 440,706 | 2% |
| Personnel and Training | 462,230 | 545,970 | 83,740 | 18% | 494,660 | -9% | 497,060 | 0% |
| Legal Expenses | 177,500 | 150,000 | -27,500 | -15% | 150,000 | 0% | 150,000 | 0% |
| Consulting | 650,450 | 1,128,950 | 478,500 | 74% | 1,722,870 | 53% | 682,370 | -60% |
| Total Expenses | \$34,443,406 | \$36,189,898 | \$1,746,492 | 5% | \$38,267,770 | 6% | \$38,505,966 | 1% |
| Revenue | | | | | | | | |
| Grants and Donations | \$1,825,550 | \$2,062,117 | \$236,567 | 13% | \$1,602,117 | -22% | \$1,562,117 | -2% |
| External Revenue | 16,336,597 | 18,914,652 | 2,578,055 | 16% | 18,545,770 | -2% | 19,245,269 | 4% |
| Subsidies | -97,800 | -125,000 | -27,200 | 28% | -126,000 | 1% | -128,000 | 2% |
| Total Revenue | \$18,064,347 | \$20,851,769 | \$2,787,422 | 15% | \$20,021,887 | -4% | \$20,679,386 | 3% |
| Sub-Total Cost of Division | \$16,379,059 | \$15,338,129 | -\$1,040,930 | -6% | \$18,245,883 | 19% | \$17,826,580 | -2% |
| Transfers | | | | | | | | |
| Transfers to Reserves | \$5,888,800 | \$8,376,105 | \$2,487,305 | 42% | \$7,606,463 | -9% | \$8,169,797 | 7% |
| Transfers from Reserves | -2,382,011 | -2,854,365 | -472,354 | 20% | -1,970,904 | -31% | -1,212,028 | -39% |
| Transfers from Development Charges | -280,848 | -148,969 | 131,879 | -47% | -144,976 | -3% | -140,888 | -3% |
| Transfers to Other Divisions | 0 | 0 | 0 | 0% | 0 | -100% | 0 | -5% |
| Total Transfers | \$3,225,941 | \$5,372,771 | \$2,146,830 | 67% | \$5,490,583 | 2% | \$6,816,881 | 24% |
| Cost of Division | \$19,605,000 | \$20,710,900 | \$1,105,900 | 6% | \$23,736,466 | 15% | \$24,643,461 | 4% |
| Additions to the Budget | \$0 | \$183,100 | \$183,100 | - | \$564,650 | 208% | \$630,550 | 12% |
| Total Tax Levy | \$19,605,000 | \$20,894,000 | \$1,289,000 | 6.57%* | \$24,301,116 | 16.31% | \$25,274,011 | 4.00% |

*Due to additional growth the tax rate increase is at 2.77%