

High Level Work Plan & Schedule

September 21, 2020

#	Task	Start	Finish	Deliverable Milestones
1.0	Project Start and Kick-off Meeting	Q4 2020	Q4 2020	
1.1	Establish project governance approach & review existing materials	Q4 2020	Q4 2020	* Project kick off meeting
2.0	Property due diligence	Q4 2020	Q4 2020	
3.0	Financial strategy	Q4 2020	Q4 2020	
3.1	Preliminary financial feasibility analysis and develop project pro forma	Q4 2020	Q4 2020	* Feasibility analysis update
3.2	Develop financial strategy	Q4 2020	Q4 2020	* Financial strategy
4.0	Community Engagement	Q4 2020	Q4 2020	
4.1	Community Design Guidelines Committee to establish guiding principles for design of new development	Q4 2020	Q4 2020	
5.0	Building approach	Q4 2020	Q2 2021	
5.1	Prepare Request for Expressions of Interest (RFEI) for potential design-build partner and assess submissions	Q4 2020	Q4 2020	
5.2	Run RFP process to select build partner	Q1 2021	Q1 2021	
5.3	Deal structuring and advising in negotiations with selected build approach	Q1 2021	Q2 2021	* Contract with build partner
6.0	Detailed design development	Q2 2021	Q3 2021	
7.0	Secure financing	Q3 2021	Q4 2021	
8.0	Municipal planning approvals	Q3 2021	Q4 2021	
9.0	Construction	Q1 2022	Q3 2023	
10.0	Completion and Lease Up	Q3 2023	Q3 2023	

Note: Schedule is subject to change as the development program and approach is refined.