



Memorandum

Finance and IT Services Department

Date: September 17, 2020
To: Joint Municipal Physician Recruitment and Retention Committee
From: **Sam Dinsmore – Deputy Treasurer/Manager of Accounting and Budgets**
Subject: 2021 to 2023 Budgets

Staff have begun preparations for the 2021 to 2023 Operating and Capital Budget for the Town. Included in the 2020 budget was \$10,000 to aid in the recruitment and retention of local physicians. An additional \$15,000 was budgeted as a transfer to reserve to be made available by request to Council. 2021 and 2022 had proposed budgets for \$25,000 also as transfers to reserve.

As of August, none of the \$10,000 had been spent by the committee and no request has been made to Council for any of the remaining \$15,000. Due to the COVID-19 pandemic this committee did not sit for over five months and therefore this spending pattern is expected.

Staff are proposing that any unspent funding (both the \$10,000 and the \$15,000) at year-end be rolled into 2021. Staff are also proposing that the \$25,000 as shown in the 2020 Budget for 2021 and 2022 be carried for all three years (2021 to 2023).

Please note that the transfer amounts are cumulative in that whatever is not spent in a year will be available in future years.

At the September 17th meeting the committee can give direction if additional funding is being requested. In addition, the Council member(s) from the committee can also make recommendations during the Committee of the Whole budget deliberations.