I object to the construction of a 5 storey building at the Foodland site. The project will be an eyesore and is against the town’s building code heights.

My Proposal: Start a building fund of $1 million. Use town land (no cost) and build 5 houses with the funds. Rent each for $800-900 per month. Rent goes into building fund (untouchable by town) and in 5 years you can build one new house – no cost to the town and taxpayers. In 8 years you can build a second house. After 10 years you can build 2 houses per year at no cost to the town and taxpayers. The property residents will pay for all utilities and maintenance.

(The ongoing costs associated with an apartment building are heat, air, water, sewer, elevator service, snow removal and caretaker)

The town has the option to sell after 10 years or donate after 20 years. By this time the tenant has paid $200,000 to the building fund. Tenant will take care of the house and not waste utilities – not so if these are supplied by the apartment.

[Signatures]

WALTER SCHMIDKA

[Thornbury]