



# The Blue Mountains Attainable Housing Corporation

Eligibility Policy Presentation

BMAHC Board April 2020

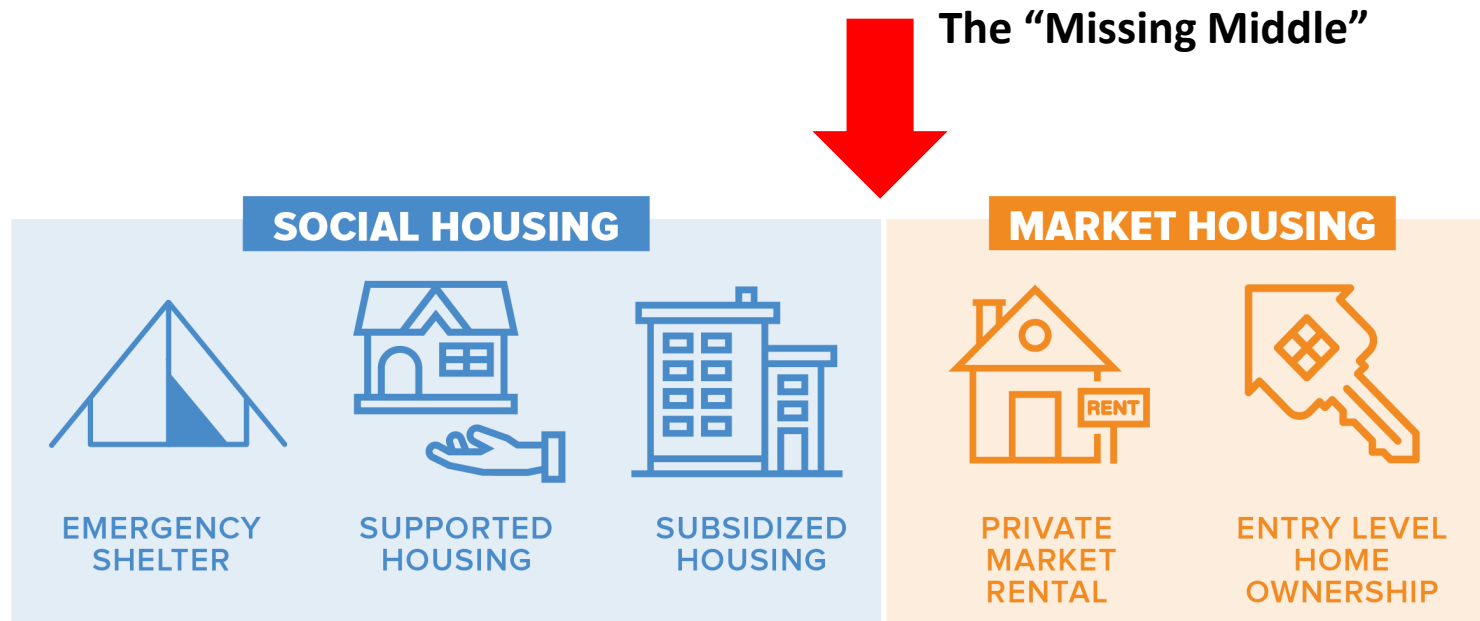
# Attainable Housing Initiative

## Guiding Principles

- AHI will include programs for homeownership (AHOP) and rental (ARP)
- 50-130% Area Median Income (\$78,490)  
**The “Missing Middle”**
- Attainable rental will be a minimum of 20% below Area Median Rent
- Serve individuals and families working or recently retired from work in The Town of The Blue Mountains who are priced out of the housing market.
- Aim to bridge the gap to create movement from subsidized housing to attainable and attainable to market housing.

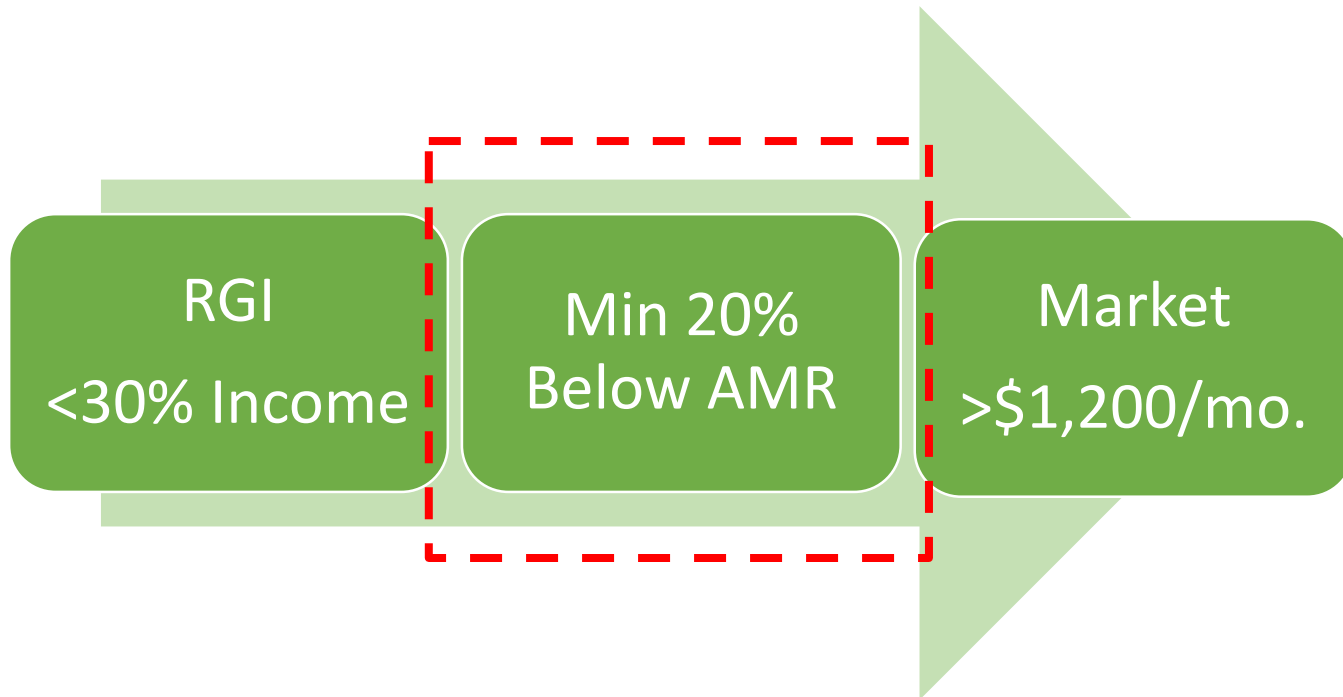


# Addressing the Attainability Gap



Attainable housing offers attainable rents or ownership in perpetuity, bridging the gap between social and market housing.

# Targets for Attainable Rental Program



# Attainable Rental Program



## Criteria

- Employment
- Residency
- Income and Net Assets
- Occupancy
- Family Composition



# Waitlist

- Complete ARP application form with supporting documentation
- Annual declaration to confirm application up to date

# Applications

- Advise Waitlist applicants of availability and rental rates
- Site specific amenities for parking, pets

Annual verification of meeting criteria

# Next Steps

## **Goals for Action Plan for Policy Roll Out**

- Community engagement and consultation through planning process
- Website centric strategy in place for Building Partner RFP release and interaction with prospective tenants
- Demonstrate leadership for repository of rental listings to encourage property owners to support workforce housing and provide revenue generation

