

**Thornbury Business Improvement Area**

**2019 BIA Budget**

GL		Unaudited		
Program	Object	2018 Budget	Dec 31 2018 Actual	2019 Budget
	<b>BIA DESCRIPTION</b>			
	62000 Materials - Flower Baskets, mini-lights, ties, s	\$ 10,000	\$ 21,422	\$ 13,000
	63125 Services - Contract	\$ 8,000	\$ 6,218	\$ 12,000
	86110 Flower Watering & Banner Placement	\$ 15,000	\$ 15,956	\$ 16,000
	62017 Promotional Expenses	\$ -	\$ 4,925	\$ 5,000
	62024 <b>Events:</b> (see corresponding tabs)			
8401	Canada Day	\$ 3,000	\$ 5,112	\$ 3,000
8402	Apple Festival	\$ 20,000	\$ 21,001	\$ 21,000
8403	Fish Ladder Project	\$ 3,000	\$ 763	\$ 1,000
8404	Old Fashioned Christmas	\$ 22,000	\$ 19,096	\$ 22,000
8405	Summer Event	\$ -	\$ -	\$ 8,000
1000	62024 Music in the parkette - 1000	\$ -	\$ 1,980	\$ 2,500
	62205 OBIAA membership	\$ 1,200	\$ 220	\$ 250
	62225 OBIAA conference	\$ 4,000	\$ 2,016	\$ -
	62110 Services - Website	\$ 13,500	\$ 1,869	\$ 2,900
	62520 Services - Secretarial Support	\$ 3,500	\$ 2,282	\$ 2,500
	63020 Insurance	\$ 950	\$ 400	\$ 950
	63110 Audit Fees for Annual Financial Statements	\$ 1,800	\$ 1,875	\$ 1,900
	<b>TOTAL EXPENSES</b>	<b>\$ 105,950</b>	<b>\$ 105,135</b>	<b>\$ 112,000</b>
	<b>TRANSFERS</b>			
	74030 Transfer to Reserves	\$ -	\$ 5,831	\$ -
	86100 Accounting and Admin	\$ 5,000	\$ 5,004	\$ 5,000
	<b>TOTAL TRANSFERS</b>	<b>\$ 5,000</b>	<b>\$ 10,835</b>	<b>\$ 5,000</b>
	<b>TOTAL TRANSFERS &amp; EXPENSES</b>	<b>\$ 110,950</b>	<b>\$ 115,970</b>	<b>\$ 117,000</b>
	<b>REVENUE</b>			
	81240 Grant from Town for Insurance	\$ 950	\$ 400	\$ 950
	53005 Grant from Canada	\$ -	\$ 1,750	\$ 2,750
	88200 Grant from Town for Economic Developme	\$ 5,000	\$ 5,004	\$ 5,000
	57010 Fees & Charges	\$ -	\$ 316	\$ 300
	54032 Funding From Reserves	\$ 25,000	\$ -	\$ -
	57017 Sponsors and Partnerships	\$ -	\$ 500	\$ -
	57018 BIA Levy	\$ 100,000	\$ 108,000	\$ 108,000
	<b>TOTAL REVENUE</b>	<b>\$ 130,950</b>	<b>\$ 115,970</b>	<b>\$ 117,000</b>
	<b>Net Position</b>	<b>\$ 20,000</b>	<b>\$ -</b>	<b>\$ -</b>

required by Municipal Act

Town staff resources

**TCA - Capital Breakdown**

Capital Purchases - Banners & Lights	25,000		
Capital Purchases - Fish Ladder	7,000		
Reserve Funding	32,000		
Funded from Levy	0		
<b>Reserve Position, BEGINNING OF YEAR</b>	<b>68,728</b>	<b>68,728</b>	<b>74,559</b>
<b>Reserves used</b>	<b>25,000</b>		
<b>Reserves Contributed</b>		<b>5,831</b>	
<b>Reserve Position, END OF YEAR</b>	<b>\$ 43,728</b>	<b>\$ 74,559</b>	<b>\$ 74,559</b>

pre-approved purchases  
pre-approved improvements