

Thornbury Business Improvement Area

2019 BIA Budget

GL				Unaudited		
Program	Object	BIA DESCRIPTION	2018 Budget	Dec 31 2018 Actual	2019 Budget	
	62000	Materials - Flower Baskets, mini-lights, ties, sh	\$ 10,000	\$ 21,422	\$ 13,000	
	63125	Services - Contract	\$ 8,000	\$ 6,218	\$ 12,000	
	86110	Flower Watering & Banner Placement	\$ 15,000	\$ 15,956	\$ 16,000	
	62017	Promotional Expenses	\$ -	\$ 4,925	\$ 5,000	
	62024	Events: (see corresponding tabs)				
8401		Canada Day	\$ 3,000	\$ 5,112	\$ 3,000	
8402		Apple Festival	\$ 20,000	\$ 21,001	\$ 21,000	
8403		Fish Ladder Project	\$ 3,000	\$ 763	\$ 1,000	
8404		Old Fashioned Christmas	\$ 22,000	\$ 19,096	\$ 22,000	
8405		Summer Event	\$ -	\$ -	\$ 8,000	
1000	62024	Music in the parkette - 1000	\$ -	\$ 1,980	\$ 2,500	
	62205	OBIAA membership	\$ 1,200	\$ 220	\$ 250	
	62225	OBIAA conference	\$ 4,000	\$ 2,016	\$ -	
	62110	Services - Website	\$ 13,500	\$ 1,869	\$ 2,900	
	62520	Services - Secretarial Support	\$ 3,500	\$ 2,282	\$ 2,500	
	63020	Insurance	\$ 950	\$ 400	\$ 950	
	63110	Audit Fees for Annual Financial Statements	\$ 1,800	\$ 1,875	\$ 1,900	required by Municipal Act
TOTAL EXPENSES			\$ 105,950	\$ 105,135	\$ 112,000	
TRANSFERS						
	74030	Transfer to Reserves	\$ -	\$ 5,831	\$ -	
	86100	Accounting and Admin	\$ 5,000	\$ 5,004	\$ 5,000	Town staff resources
TOTAL TRANSFERS			\$ 5,000	\$ 10,835	\$ 5,000	
TOTAL TRANSFERS & EXPENSES			\$ 110,950	\$ 115,970	\$ 117,000	
REVENUE						
	81240	Grant from Town for Insurance	\$ 950	\$ 400	\$ 950	
	53005	Grant from Canada	\$ -	\$ 1,750	\$ 2,750	
	88200	Grant from Town for Economic Development	\$ 5,000	\$ 5,004	\$ 5,000	
	57010	Fees & Charges	\$ -	\$ 316	\$ 300	
	54032	Funding From Reserves	\$ 25,000	\$ -	\$ -	
	57017	Sponsors and Partnerships	\$ -	\$ 500	\$ -	
	57018	BIA Levy	\$ 100,000	\$ 108,000	\$ 108,000	
TOTAL REVENUE			\$ 130,950	\$ 115,970	\$ 117,000	
Net Position			\$ 20,000	\$ -	\$ -	

TCA - Capital Breakdown

Capital Purchases - Banners & Lights	25,000			pre-approved purchases
Capital Purchases - Fish Ladder	7,000			pre-approved improvements
Reserve Funding	32,000			
Funded from Levy	0			
Reserve Position, BEGINNING OF YEAR	68,728	68,728	74,559	
Reserves used	25,000			
Reserves Contributed		5,831		
Reserve Position, END OF YEAR	\$ 43,728	\$ 74,559	\$ 74,559	